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Connexus Credit Union Launches Online Enrollment

Wausau, WI – August 17, 2009 – In an effort to make their new member and employee experience more efficient, Connexus recently launched online enrollment through their website at www.connexuscu.org.

Online enrollment gives new members the opportunity to open a membership and/or checking account and fund those accounts online. In addition, the members' information is then seamlessly integrated into Connexus' core processor, XP systems, a part of the Depository Institution Division of FiServ of Brookfield WI .

One of the main benefits of online enrollment is an improved member experience. Completing an application and funding an account through online enrollment takes between 7-10 minutes. As soon as the application is complete, the member receives their member number, and any cards associated with the account are ordered within a day. Additionally, members have immediate access to additional products and services since their membership is instantly set up within Connexus' system.

For Connexus, having the *new* members' information flow right into the core database benefits the credit union both in terms of cost and time saved. For example, it takes approximately 30 minutes of employee time to process an application manually compared to 5 minutes for applications received successfully via online enrollment. Also, for each online enrollment application, Connexus realizes a 50-75% cost savings. Further, online enrollment automates the steps to confirm the new member's identity as required by the US Patriot Act.

Connexus' online enrollment system is provided by their online banking provider, PM Systems Corporation of Chapin SC.

About Connexus - Founded in 1935 to serve employees, retirees, and families of Wausau Insurance Companies, Connexus has fostered strong partnerships and long-lasting financial relationships with the employees, retirees and family members of Liberty Mutual Insurance, UMR, and staff, students and alumni of Northcentral Technical College. Over the past several years, Connexus has extended service to over 20,000 members across the U.S. and has \$289 million in assets. Connexus is committed to helping their members achieve personal financial objectives while anticipating their needs and exceeding their expectations with superior products and service.

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