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Connexus Posts Largest Net Income Growth of Top Wisconsin Credit Unions

Wausau, WI (Feb. 27, 2017) – A recent article in the *Milwaukee Journal Sentinel* showed a ranking of the 10 largest credit unions in Wisconsin, in which Connexus Credit Union posted the largest percent change in net income from 2015 to 2016 with an increase of 87.5 percent.

Ranked seventh in assets with \$1.5 billion, Connexus grew its net income from \$9.5 million to \$17.8 million in the span of one year. The next closest credit unions in growth were Capital Credit Union in Green Bay with an 84.3% increase and Landmark Credit Union in New Berlin with a 41.2% increase. The data was gathered by the National Credit Union Administration.

Connexus President and CEO, J. David Christenson, said he's happy to see Connexus' growth, but it comes as no surprise to him. "Growing our net income by more than 87 percent in one year is a great achievement that will fuel continued growth and allow us to keep rewarding our members with high yields on deposits, low interest rates on loans, and low fees," he said. "But I can't say I'm shocked by it. We have some of the industry's best talent on our team. Our employees truly care about our members, and that makes a huge difference. The numbers show it."

The article titled "As lending increases, Wisconsin credit unions post solid year" focused on the positive effect lending has had on the Wisconsin credit union industry since 2015.

According to the Wisconsin Department of Financial Institutions, total loans on the books of the 143 state-chartered credit unions increased almost 10% to \$24.4 billion from \$22.2 billion in 2015. Plus, the net income for Wisconsin's credit union industry rose nearly 17% to \$329.3 million in 2016 from \$281.6 million in 2015.

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About Connexus Credit Union: *Serving more than 280,000 members across all 50 states, Connexus is a member-focused cooperative with over \$1.5 billion in assets. Connexus is proud to provide high yields for checking accounts and deposit products, as well as competitive rates for personal, home and auto loans. The Wausau, WI based credit union has been nationally recognized for excellence by Forbes, CNN Money, PC Magazine, AARP, Kiplinger and Bankrate.com. Connexus is committed to helping their members achieve personal financial objectives while anticipating their needs and exceeding their expectations with superior service and products.*

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