

FOR IMMEDIATE RELEASE



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**CONNEXUS ANNOUNCES THE LAUNCH OF NEW WEBSITE FOR INDIRECT LENDING PARTNER,
FINANCIAL INSTITUTION LENDING OPTIONS (FILO)**

Wausau, Wis. (December 14, 2021) – Connexus Credit Union is pleased to announce the release of a new website for their indirect lending partner, Financial Institution Lending Options (FILO).

Mukwonago, Wisconsin-based FILO offers financial institutions the opportunity to grow their interest revenue and diversify their product portfolio with low cost and little risk through a steady flow of audited, ready-to-board auto loans. FILO works directly with a network of over 800 auto dealerships to provide revenue streams tailored to each institution's risk appetite, geographic location, and underwriting criteria.

In 2020, FILO had a 40% growth trajectory year-over-year, with 24,000 new customer loans and \$625 million in loans. They intend to close the books with another record year in 2021, and additional growth is anticipated for 2022.

The new FILO website was created to help support this momentous growth. The site features a full visual and user experience redesign, new content sections specifically tailored to providing information to financial and dealer partners, an enhanced partner testimonial section, and additional key financial and business metrics.

You can see the new website online at www.FiloIndirect.com.

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About Connexus Credit Union – Serving more than 390,000 members across all 50 states, Connexus is a member-focused cooperative with over \$3.7 billion in assets. Connexus is proud to provide high yields for checking accounts and deposit products, as well as an industry-leading Digital Banking experience and competitive rates for personal, home, and auto loans. The Wausau, WI-based credit union has been nationally recognized for excellence by Forbes, CNN Money, NerdWallet, Kiplinger, and Bankrate.com. Connexus is committed to being a nationally relevant, trusted credit union, providing exceptional experiences and fostering prosperity for those it serves.