

# Connexus Credit Union 87th Annual Meeting

## Call to Order

Chairman Alita Lobner welcomed the membership and called the 87th Annual Meeting to order at 10:00 AM on Wednesday, June 8, 2022.

## Prior Year Minutes

Prior to the meeting, copies of the minutes and the annual report were made available to all members via the Connexus website. Lobner called for additions, deletions, or corrections of the minutes to be voiced for immediate review. Receiving none, Lobner declared that the minutes from the 86th Annual Meeting would stand approved as written.

## President's Report

President Boyd Gustke reported on the accomplishments of 2021, emphasizing the strategic leadership and collaboration that positioned Connexus for growth and success. With nationwide member reach, dedicated talent, strong brand representation, and valuable products and services, President Gustke affirmed that he is confident about the future of Connexus.

A common theme for 2021 was formalizing Connexus' strategic vision, which is supported by a new collection of values as well as strategies and initiatives to drive purposeful decision making. President Gustke stated the vision: "To be a nationally relevant, trusted credit union, providing exceptional experiences and fostering prosperity for those we serve." This vision connects the employees to one another and expresses the "why" behind what we do and our common purpose. President Gustke noted that it is a long-term, dynamic plan for the future, with clear goals, strategies, and commitments.

President Gustke concluded his report by expressing his gratitude to all member-owners for inspiring Connexus to never stop striving for excellence. President Gustke affirmed he is excited by the prospect of making an even greater impact for those Connexus serves, and is eager to share the progress as the journey continues.

**IT WAS MOVED AND SECONDED** to accept the President's report. The motion passed.

## Supervisory Committee Report

Supervisory Committee Chair Steve Derebey presented the 2021 fiscal year. Derebey reported that Connexus chose Clifton Larson Allen (CLA) to complete the 2021 audit. CLA issued unqualified opinions for Connexus' 2021 financial statements, attesting to their fairness and that they have been presented consistent with generally accepted accounting principles. In addition, the auditors found no material weaknesses in our procedures or internal controls.

**IT WAS MOVED AND SECONDED** to accept the Supervisory Committee report. The motion passed.

## Nominations Committee

Nominations Committee Chair Shanna Yonke reported that the Nominations Committee presented four qualified candidates for consideration to the Connexus Credit Union Board of Directors: Greg Cullen (incumbent), Alita Lobner (incumbent), Tim Mulloy (incumbent), and Steve Zeinemann (incumbent). No other members petitioned the Board for candidacy.

Per Connexus Credit Union bylaws, Alita Lobner, Tim Mulloy, and Steve Zeinemann will serve on Connexus' Board of Directors, each beginning a three-year term in 2022. After appointment to fill a vacant Board seat, Greg Cullen will complete the term of a former director, and will be up for reelection in 2024.

## Q&A Session

Prior to the meeting, members had the opportunity to submit questions to the Board of Directors for a Q&A session. There were no questions to address at the meeting.

## New Business

No new business.

**IT WAS MOVED AND SECONDED** to adjourn the 87th Annual Meeting at 10:12 AM The motion passed.

Minutes submitted by Recording Secretary: Carly Harder



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