FOR IMMEDIATE RELEASE







CONNEXUS CREDIT UNION PRESENTS INNOVATIVE SECURITY SOLUTION FOR CREDIT UNIONS AT FINOVATEFALL 2022 CONFERENCE

Wausau, Wis. (September 22, 2022) – Chad Rogers, Executive Vice President and Chief Operating Officer at Connexus Credit Union, took the stage at the <u>FinovateFall 2022</u> conference in New York City last week with Milind Borkar, Ph.D., Chief Executive Officer and Founder of Illuma, and Karan Kashyap, Chief Executive Officer and Co-Founder of Posh Technologies. Together, the trio showcased Illuma Shield™, a platform designed specifically for credit unions that leverages artificial intelligence to provide faster, more accurate voice authentication while proactively preventing fraud, protecting member data, and maximizing call center efficiency.

Borkar and Kashyap performed a live product demonstration highlighting the innovative benefits of Illuma Shield, including frictionless account access without pins or passcodes; 24/7 member service with a user-friendly, conversational IVR; and enhanced security powered by biometric voice authentication. Rogers spoke about the proven success Connexus has experienced since making Illuma Shield available within their Member Contact Center to over 400,000 credit union members nationwide in 2020.

"With a forward-thinking commitment to innovation designed to improve security and experiences for our own members and the credit union industry at large, we're proud to be one of the earliest adopters of Illuma Shield," stated Rogers. "This platform has allowed us to mitigate fraud and protect our members' data and assets while also streamlining our member service experience. With Illuma Shield, we have a two-year proven track record of eliminating burdensome authentication questions, shortening call time, and affording our members and the employees assisting them a much more engaging, efficient, and satisfying experience."

Connexus first partnered with Illuma as a client in July of 2020. Following Illuma's successful launch of several new product integrations, including the Conversational IVR integration from Posh, Connexus officially invested in Illuma last month.

FinovateFall is one of the largest and most influential fintech conferences worldwide, featuring over 60 live product demos by industry experts and influencers to more than 1,600 financial institution senior leader attendees. Finovate's next conference, FinovateSpring, will be held in San Francisco in May of 2023.

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About Connexus Credit Union – With more than 630 employees serving more than 440,000 members across all 50 states, Connexus is a member-focused cooperative with over \$4.97B in assets. Connexus is proud to provide high yields for checking accounts and deposit products, as well as an industry-leading Digital Banking experience and competitive rates for personal, home, and auto loans. The Wausau, WI-based credit union has been nationally recognized for excellence by Forbes, CNN Money, NerdWallet, Kiplinger, and Bankrate. Connexus is committed to being a nationally relevant, trusted credit union, providing exceptional experiences and fostering prosperity for those it serves.



From left: Chad Rogers, Executive Vice President and Chief Operating Officer at Connexus Credit Union, Karan Kashyap, Chief Executive Officer and Co-Founder of Posh Technologies, and Milind Borkar, Ph.D., Chief Executive Officer and Founder of Illuma, present at FinovateFall 2022 in New York City.